

Economics Career Development Office Career Options Guide

Real Estate and Urban Planning

A career in real estate is not only about selling a property. As a real estate professional you can be involved in the entire development process, from acquiring land for the building to the final construction details. As an appraiser or assessor you may work for a real estate or private sector company, a government agency or on your own to determine the value of a property.

Additional opportunities exist in mortgage lending and residential & commercial brokerage. As a property manager your primary function is to maintain a property, such as an office building or condominium, with the intention of greater income and profits.

There are many more career options within Real Estate and Urban Planning. If you are interested in a career that involves financial analysis, environmental research, negotiation skills and serving clients, a career in real estate may be for you.

Recommended Courses (P = Prerequisite)

Advanced Electives in the major in order of relevance

- Econ 522 Law and Economics (P: Econ 301)
- Econ 468 Industrial Organizations and Imperfect Competition (P: Econ 301, Math 221)
- Econ 390 Contemporary Economic Issues (Topic: Population Economics) (P: Econ 301, 302, 310)
- Econ 521 Game Theory and Economic Analysis (P: Econ 301, Math 222)

Applied Fields in the major

- Econ 306 The Real Estate Process
- Econ 420 Urban and Regional Economics

Suggested Courses Outside of the Department of Economics

- Real Est 312 Real Estate Law
- Real Est 410 Real Estate Finance
- Urb R PI 312 Regional Development and Planning
- Urb R PI 641 Housing Economics and Policy
- Real Est 415 Valuation of Real Estate
 * Also consider additional courses in the departments of Real Estate and Urban & Regional Planning

Student Organizations

- Economic Student Association
- Real Estate Club
- <u>Capital Management Club</u>
- Society of Personal Investments

Gain Technical Skills (FREE FOR STUDENTS!)

- DoIT Software Training for Students
- <u>SSCC Training Classes</u>

Job and Internship Search

- <u>BuckyNet</u>
- Real Estate Jobs

Sample Job Titles

- Acquisitions Analyst
- Real Estate Development Researcher
- Urban Planning Research Assistant
- Mortgage Specialist
- Real Estate Broker (Residential or Commercial)
- Sales Agent
- Property Manager
- Appraiser
- Real Estate Valuation Associate
- Asset Manager
- Cost Analyst
- Project Management Assistant

Additional Resources

- <u>National Association of Realtors</u>
- Society of Industrial and Office Realtors
- <u>Commercial Real Estate Development Association</u>
- International Council of Shopping Centers
- <u>Commercial Real Estate Women</u>
- American Real Estate and Urban Economics Association
- Institute of Real Estate Management
- Urban Land Institute
- US Green Building Council
- <u>Association of Young Real Estate Professionals</u>
- <u>Real Capital Analytics</u>
- Vault Career Guides (access through Career Insider on BuckyNet homepage)